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VSL/2020-21/1256

05.02.2021

To,
Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400001

Sub: Outcome of the Board Meeting

<u>Scrip Code: 514302</u>

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 05th February 2021 has; *inter-alia* considered and approved the Un-audited Financial Results of the Company for the Quarter/Nine months ended December 31, 2020.

Please find enclosed herewith the Un-audited Financial Results along with the Limited review Report for quarter/nine months ended December 31, 2020 approved by the Board of Directors at its meeting held today.

The Board Meeting commenced at 3:00 PM and concluded at 7:40 PM

Kindly take the above information on records.

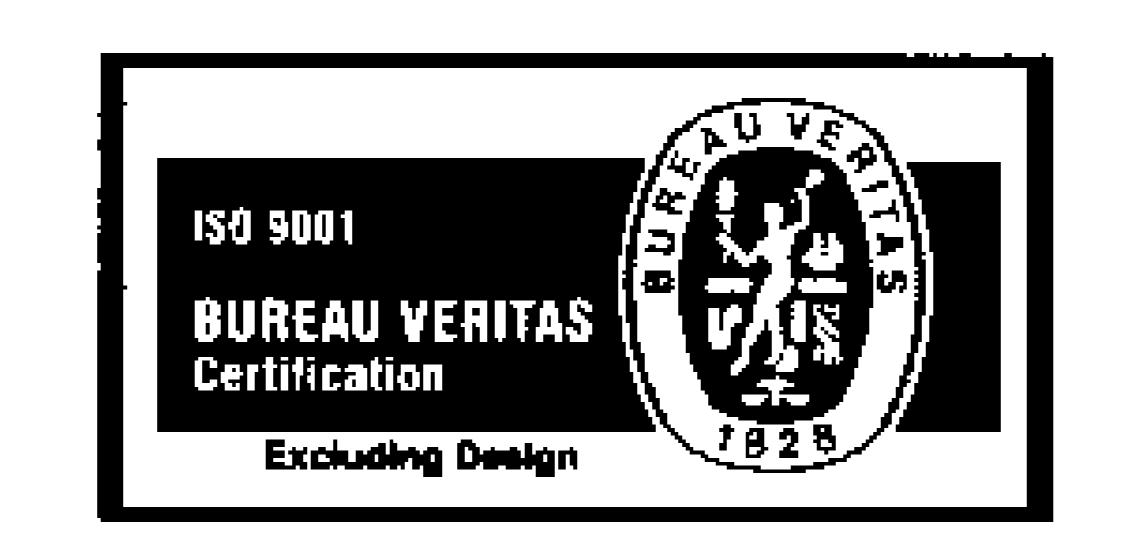
Thanking you

Yours Faithfully

For Vippy Spinpro Limited

Chief Financial Officer

Encl: a/a



VIPPY SPINPRO LIMITED

Regd. Office: 414 City Centre, 570 M.G. Road Indore (M.P.) 452001 Phone: 0731-2546710

Works: 14-A Industrial Area, A.B.Road Dewas 455001 (M.P.) Phone: 258251-52 Fax: 07272-400121

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs.in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1	Income						
	(a) Revenue from Operations	2,597.71	1,949.78	2,53 <u>3.2</u> 7	5,618.13		
	(b) Other Income	16.27	11.14	14.09		·	63,06
	Total Income from Operation	2,613.98	1,960.92	2,547.36	5,647.91	8,590.09	11,129.06
2	Expenses:						0 5 3 0 3 5
_	a) Cost of Materials consumed	1,945.38	1,356.43	1,975.17	4,079.36		<u> </u>
	b) Purchase of Stock-in-trade			-		63.89	······································
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(67.71)	<u> </u>	(55.85)			
	d) Employee Benefits Expenses	87.63					362.45
	e) Finance Costs	2.84	4.80				······································
	f) Depreciation and Amortisation expense	39.12	39.35		117.35	 	
	g) Other expenses	395.70	376.28	374.72			
	Total Expenses	2,402.97	1,886.89	2,440.33	5,491.98	8,244.90	10,675.8
3	Profit / (Loss) from ordinary activites before Exceptional items and tax (1-2)	211.01	74.03	107.03	155.93	<u>345.19</u>	453.2
4	Exceptional Items	-		-			<u>-</u>
5	Profit / (Loss) before tax (3 - 4)	211.01	74.03	107.03	155.93	345.19	453.2
6	Tax Expense					<u> </u>	
	- Current tax	41.50	. <u> </u>	27.85	-		
•	- Deferred tax	(0.31)	(1.05)	0.41	(2.27	1.08	
	Total Tax Expenses	41.19	(1.05)	28.26	39.23	86.87	74.6
7	Profit / (Loss) for the period from continuing operation (5 - 6)	169.82	75.08	78.77	116.71	258.32	378.6
8	Profit / (Loss) from discontinued operation						
9	Tax expenses for discontinued operation	-		<u>-</u>			<u>-</u>
10	Profit / (Loss) from discontinued operation (after tax) (8-9)				-		
11	Profit / (Loss) for the period (7+10)	169.82	75.08	78.77	115.71	258.32	378.6
12	Other Comprehensive Income, net of income tax						
• •	(i) Items that will not be reclassified to Profit or Loss	1.09	(3.88)	(1.74	(3.63	`	
•	(ii) Income tax relating to items that will not be reclassified to profit or loss	<u>-</u>	<u> </u>	0.07		2.36	
	Total Other Comprehensive Income, net of income tax	1.09	(3.88)	(1.67	(3.63	(8.79	(11.8
13	Total Comprehensive Income for the period (11+12)	170.92	71.20	77.10	113.07	249.53	366.8
14	Pald-up equity share capital (face value of Rs 10/- per share)	587.00	587.00	587.00	587.00	587.00	587.0
15	Other Equity (excluding Revaluation Reserve)		-			1	3,819.0
	Earning per share (of Rs 10/- each) (not annualised)						
10	Basic/ Diluted EPS	2.89	1.28	1.34	1.99	4.40	6.4

Notes:	
	The above results for the Quarter and Nine Month ended December 31, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in it's meeting held on 05.02.2021. The above results have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3)	Estimation of uncertainties relating to global health pandemic COVID 19 - Spread of COVID-19 has effected the economic activity across the Globe including India. This impact on the business will depend upon future developments that cannot be predicted reliably at this stage. However based on the preliminary estimates the Company does not anticipate any major challenge in meeting the financial obligations on the long-term basis. Further, the company does not carry any risk in the recoverability and carrying values of its assets including Property, Plant and Equipment, trade receivables, inventories and investments. The company does not anticipate any additional liability as at quarter and nine month ended 31st December, 2020. However the company will closely monitor any material changes to future economic condition impacting its business.
4)	Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operation of the Company relates to only one segment.
	The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.

On behalf of the Board of Directors
For Vippy Spinpro Ltd.

Piyush Mutha
Managing Director
(DIN-00424206)

Place: Dewas Date: 05.02.2021

R. S. Bansal & Co.

Charlered Accountants

'Urvashi' 1st Floor, 3 Jacra Compound, Indore - 452 001 © 2702834-35 • Fax 0731-4003435 . email: vjybansal@yahoo.co.in



CA. Vijey Bansal S.Com., FCA. DISA (ICA)

CA. Ravindra Kumar Chourasiya B.Com., FCA

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and DisclosureRequirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors,
M/s VIPPY SPINPRO LIMITED
Indore

We have reviewed the accompanying statement of unaudited financial results of M/s VIPPY SPINPRO LIMITED("the Company") for the quarter ended December 31, 2020 and year to date results for the period from April 1, 2020 to December 31, 2020 (the Statement"), attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS)-prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: R.S. BANSAL & CO. CHARTERED ACCOUNTANTS

FRN: 000939C

PARTNER M.No.: 075344

Place: Indore
Date: 05th February, 2021
UDIN:21075344AAAABF7218

INDORE